



KASAT V. N. & CO

CHARTERED ACCOUNTANTS, 1st FLOOR, KASAT BUILDING,
SHIVANUBHAV CHARANTIMATH ROAD, BAGALKOT- 587101.
PHONE: 223271, CELL No.-7204315600.

INDEPENDENT AUDITOR'S REPORT

To

Akkamahadevi Womens Arts, Science & Commerce College, Bagalkot

Opinion

We have audited the Branch Financial Statements of **Akkamahadevi Womens Arts, Science & Commerce College, Bagalkot** being a branch of **Shri Basaveshwar Veerashaiva Vidyavardhak Sangha** ('the institution'), which comprise the Branch Balance Sheet as at March 31, 2024, the Branch Statement of Income & Expenditure, the Branch Statement of Receipts and Payments for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the institution as at March 31, 2024, its excess of expenditure over income and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ("ICAI"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the 'Code of Ethics' together with the ethical requirements that are relevant to our audit of the Financial Statements, and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management of the institution is responsible for the preparation of the Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the institution in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records and design, implementation and maintenance of internal control, relevant to the preparation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.





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In preparing the Financial Statements, management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the institution's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in





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our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the management of the institution, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Kasat V. N. & Co..
Chartered Accountants

V. N. Kasat
21/08/24



V. N. Kasat
Proprietor
Membership no.: 227638
FRN: 013471 - S
Date: 21/08/2024
Place: Bagalkot
UDIN: 24227638BKBHNN3119

B.V.V. SANGHA'S
AKKAMAHADEVI WOMEN'S ARTS, SCIENCE AND COMMERCE COLLEGE, BAGALKOT
BALANCE SHEET AS ON 31-03-2024

FUNDS & LIABILITIES	AMOUNT	AMOUNT	PROPERTIES & ASSETS	AMOUNT	AMOUNT
OWNED FUNDS		1,00,000.00	IMMOVABLE PROPERTIES		
Dr Meena R Chandawarkar Fund ALBS	1,00,000.00				
ADVANCE FROM MANAGEMENT		7,39,63,448.00	MOVABLE PROPERTIES		97,51,202.50
BVV SANGHA	7,55,66,358.36		Computer A/c	9,67,563.00	
Less: Advance Adjst from PG Section	(16,02,910.36)		Dead Stock A/c	1,41,736.00	
			Equipment A/c	2,26,677.00	
CURRENT LIABILITIES & PAYABLES		7,27,037.80	Furniture And Fixtures A/c	41,25,496.50	
9th Women Athletic Meet Entry Fees A/c			Laboratory Equipments A/c	24,13,515.00	
ALBS	1,77,060.00		Library Books A/c	18,31,671.00	
Biluru Gurubasava Utsava Samiti			Library Books (PG Section)	38,512.00	
Scholarship ALBS	58,000.00		Sports Equipments A/c	6,032.00	
Deposits (PG Section)	30,446.00				2,27,057.00
Kannada Pustaka Preme ALBS	10,000.00		INVESTMENTS		
KSRD A/c	600.00		Gas Deposit A/c	1,700.00	
Library Deposit	76,672.80		HESCOM DEPOSITE A/c	19,857.00	
MHRD A/c ALBS	1,000.00		Merit Scholarship FR with Shri Bilur	5,000.00	
Minority Scholarship A/c ALBS	10,000.00		Scholarship Fund FD with Shri Bilur	1,00,000.00	
Navalagi Sports Fund	1,00,000.00		Bilur Bank FD-133012	1,00,000.00	
Old Student Association Fund A/c ALBS	33,471.00		Telephone Deposit A/c	500.00	
Prize Scholarship Fund A/c	10,467.00				6,65,931.00
Professional Tax ALBS	200.00		CURRENT ASSETS		
Prof. N G Karur Merit Scholarship A/c			Adv to Vsecure Enterprises A/c	36,717.00	
ALBS	5,000.00		Fees Receivable From Bank	1,020.00	
Red Rebbon Club A/c	10,000.00		Fees Receivable From University (O	3,22,541.00	
Sc/ST Scholarship A/c ALBS	1,66,174.00		General Advance A/c	2,93,202.00	
Uni Passing Certificate Fees A/c ALBS	4,190.00		University Exam Staff Remuneration	12,451.00	
University Exam Fees A/c ALBS	33,757.00				5,15,036.89
			CASH AND BANK BALANCE		
			Cash in Hand		
			Cash at Bank	5,15,036.89	
			INCOME & EXPENDITURE A/c		6,36,31,258.41
			Opening Balance	5,59,27,463.02	
			Less: Surplus Adjst of PG Section	(16,10,976.36)	
			Add: Deficit for the Year	93,14,771.75	
GRAND TOTAL		7,47,90,485.80	GRAND TOTAL		7,47,90,485.80

For Kasat V.N & Co
Chartered Accountants

V. Kasat
21/08/24
(CA Venugopal N Kasat)
Proprietor, Mem No. 227638
FRN 0134715
Date 21/08/2024
Place: Bagalkot



For BVVS Akkamahadevi Women's Arts, Science and Commerce College,
Bagalkot

Principal
Principal
B.V.V.S. Akkamahadevi Women's
Arts Science & Commerce College
BAGALKOT

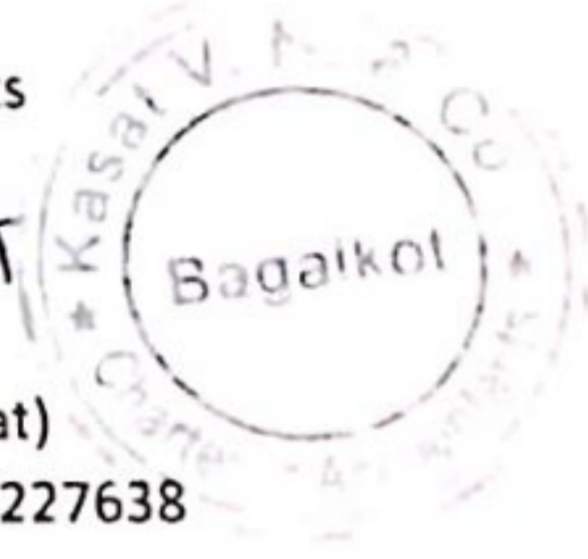
B.V.V. SANGHA'S
AKKAMAHADEVI WOMEN'S ARTS, SCIENCE AND COMMERCE COLLEGE, BAGALKOT
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-2023 TO 31-03-2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
TO AFFILIATION FEES	84,945.00	BY FEES INCOME	50,74,436.00
TO ESTABLISHMENT & INCIDENTAL CHARGES	2,47,149.75	BY REVENUE/MISC INCOME	66,770.00
TO EXPENSES OUT OF FEES	2,21,996.00	BY PRIOR PERIOD INCOME	4,953.00
TO SALARY & ALLOWANCES	1,31,92,529.00		
TO UNIVERSITY/GOVT FEES/PAYMENTS/EXPENSES	7,14,311.00		
		DEFICIT CARRIED OVER TO BALANCE	
		BY SHEET	93,14,771.75
Total	1,44,60,930.75	Total	1,44,60,930.75

For Kasat V.N & Co
Chartered Accountants

Ucas of
21/08/24

(CA Venugopal N Kasat)
Proprietor, Mem No 227638
FRN 0134715
Date: 21/08/2024
Place: Bagalkot



For BVVS Akkamahadevi Women's Arts, Science and Commerce
College, Bagalkot

Pradyumna
Principal

Principal
B.V.V.S. Akkamahadevi Women's
Arts Science & Commerce College
BAGALKOT

B.V.V. SANGHA'S
AKKAMAHADEVI WOMEN'S ARTS, SCIENCE AND COMMERCE COLLEGE, BAGALKOT
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR FROM 01-04-2023 TO 31-03-2024

Receipts	Amount	Amount	PAYMENTS	AMOUNT	AMOUNT
TO OPENING CASH & BANK BALANCE		3,07,389.84	BY AFFILIATION FEES		84,945.00
Punjab National Bank 2094	1,05,364.94		Affiliation Fees A/c	84,945.00	
State Bank of India	2,02,024.90		BY ESTABLISHMENT & INCIDENTAL CHARGES		2,47,149.75
TO FEES INCOME		50,74,436.00	Audit Fees A/c	16,975.00	
Admission Fees A/c	77,048.00		Bank Charges A/c	2,138.75	
Admission From Fees and Prospects A/c	35,250.00		Fire Fighting NOC Renewal A/c	20,000.00	
Cultural Activities and Debiting Fees A/c	40,700.00		Miscellaneous Exp A/c	72,791.00	
Career Guidance & Placement Cell Fund A/c	32,816.00		News Paper & Periodicals A/c	7,102.00	
College Allumini Fees A/c	74,425.00		Non Cosumables A/c	6,300.00	
College Exam Form Verification Fees A/c	28.00		Postage A/c	6,856.00	
College Examination Fees A/c	2,43,950.00		Printing & Stationery A/c	88,357.00	
College Fine Fees A/c	9,500.00		Tally Software Maintanance A/c	4,250.00	
College Magazine Fees A/c	2,50,505.00		Telephone Bill A/c	22,380.00	
College Maintanance Fees	3,15,940.00		BY EXPENSES OUT OF FEES		2,21,996.00
College Others Fees A/c	1,11,177.00		Annual Day- Exp	11,092.00	
College Sports Fees A/c	1,03,200.00		Annual Sports- Exp	843.00	
College Sports Fund	5,000.00		Cultural Activities and Debiting Exp	355.00	
Communal Harmony Flag Fees	2,890.00		Career Guidance & Placement Cell Fund- Exp	1,014.00	
Continuation Fees A/c	86,570.00		College Magazine Fees- Exp	1,08,855.00	
Corpus Fund A/c	3,09,497.00		Cultural Activities and Youth Festival- Exp	17,870.00	
Course Development Fees	4,58,367.00		E-Journals and E-Books A/c	5,900.00	
Cultural Activities and Youth Festival A/c	2,01,850.00		Equipment Maitance & Repair A/c	18,744.00	
Eligibility Application Fees A/c	383.00		Guest Lecture Fees A/c	1,080.00	
Eligibility Fees A/c	18,910.00		Kannada Sangha Fees A/c	1,172.00	
Exam Contingency Fees A/c	25,179.00		Lab Consumables and Repairs and Maint A/c	1,600.00	
Exam Form Verification Charges A/c	770.00		Laboratory Expenses A/c	3,551.00	
Fine Fees A/c	500.00		Library Fees A/c	544.00	
Identity Card Fees A/c	17,327.00		Library Software Charges A/c	3,500.00	
Internet Fees A/c	39,186.00		Practical Examination A/c	7,380.00	
K S S W F A/c	11,075.00		Practical Examination- Exp	9,710.00	
KSTBF A/c	11,075.00		Scouts & Guids Rover & Ranger Unit- Exp	4,628.00	
KSWU-SWF A/c	39,596.00		Sports Fees - Exp	20,910.00	
Lab Deposit Fees	8,319.00		University Exam Form Verification- Exp	3,248.00	
Lab Exam Fees A/c	13,195.00		BY SALARY & ALLOWANCES		1,31,92,529.00
Laboratory Fees A/c	2,82,226.00		ESI Employer Contribution A/c	87,047.00	
Medical Exam Fees A/c	30,989.00		PF Management Contribution & Adm Chgs A/c	8,82,815.00	
N F T W A/c	5,900.00		Salary A/c	1,20,28,755.00	
NSS Bhavan A/c	18,585.00		Remuneration Of Visiting Staff A/c	1,76,470.00	
Reading Room Fees	1,05,983.00		TA & DA A/c	17,442.00	
Red Cross Fees A/c	26,077.00				
Scouts & Guids Rover & Ranger Unit A/c	37,388.00				
Silver Jublie Function	1,44,500.00				



Sports Fees A/c	52,540.00		BY UNIVERSITY/GOVT FEES/PAYMENTS/EXPENSES		7,14,311.00
Student Association Fees A/c	4,22,481.00		Admission Processing Fees- Govt Payment	53,361.00	
Students Insurance Fees A/c	31,878.00		Alumni Association Fees- Govt Payment	1,155.00	
Study Certificate Fees	9,740.00		Career Guidance & Placement Cell Fund- Govt Pymt	48,500.00	
TC Application Fees A/c	6,333.00		Continuation Fees- Govt Payment	86,570.00	
TC Fees A/c	10,350.00		Corpus Fund- Govt Payment	2,12,562.00	
Teachers Flag Fees A/c	2,960.00		Eligibility Application Fees- Govt Payment	695.00	
Teachers Flag Fees- Teacher Contribution	4,660.00		Eligibility Fees- Govt Payment	18,535.00	
Tele Education Fees A/c	15,635.00		Fine Fees- Govt Payment	5,000.00	
Tuition Fees A/c	10,83,093.00		K S S W F- Govt Payment	4,280.00	
University Career Guidance Fees A/c	1,13,942.00		KSSWF, KSTBF, NETW A/c	30,840.00	
University Eligibility Application Fee	417.00		KSTBF- Govt Payment	22,100.00	
University Exam Form Verification A/c	5,885.00		KSWU SWF A/c- Govt Payment	10,876.00	
University Poor Students Aid Fund A/c	7,463.00		N F T W- Govt Payment	25,050.00	
University Registration Fees A/c	12,550.00		NSS Bhavan- Govt Payment	18,522.00	
University Sports Fees A/c	89,723.00		Scouts & Guides Rover & Ranger Unit- Govt Payment	15,438.00	
TO PRIOR PERIOD INCOME	4,953.00	4,953.00	Sports Fees- Govt Payment	77,322.00	
TO REVENUE/MISC INCOME		66,770.00	S W F- Govt Payment	34,104.00	
SB Interest- PNB 2094	32,456.00		Tele Education Fees- Govt Payment	15,582.00	
SB Interest- PNB 5927	873.00		University Career Guidance Fees- Govt Payment	640.00	
SB Interest- SBI 3706	5,121.00		University Fine Fee- Govt Payment	4,000.00	
Impact Event Fees	20,000.00		University Registration Fees- Govt Payment	12,130.00	
KSRD Exam Rent A/c	8,320.00		University Sports Fees- Govt Payment	12,138.00	
TO OTHER RECEIPTS		1,39,93,986.16	BY OTHER PAYMENTS		44,71,567.36
TDS Payable 23+24	1,025.00		TDS Payable 23+24	1,025.00	
Biluru Gurubasava Utsava Samiti Scholarship	47,000.00		Biluru Gurubasava Utsava Samiti Scholarship	47,000.00	
ESI Staff Contribution A/c	1,07,207.00		ESI Staff Contribution A/c	1,07,207.00	
Income and Exp (PG Section)	16,10,976.36		Income and Exp (PG Section)	16,10,976.36	
KPSC Examination A/c	96,320.00		KPSC Examination A/c	96,320.00	
KSRD A/c	11,719.00		KSRD A/c	11,119.00	
Navalagi Sports Fund	1,00,000.00		PF Staff Contribution A/c	16,97,719.00	
PF Staff Contribution A/c	16,97,719.00		Prize Scholarship Fund A/c	11,500.00	
Prize Scholarship Fund A/c	21,175.00		Professional Tax	49,800.00	
Professional Tax	49,800.00		Shri Billur Gurubasava Utsava Samiti A/c	19,915.00	
Red Ribbon Club A/c	6,000.00		University Exam Advance A/c	37,000.00	
Shri Billur Gurubasava Utsava Samiti A/c	19,915.00		Library Deposit Payable	2,41,930.00	
University Exam Advance A/c	37,000.00		Equipment A/c	2,26,677.00	
Library Deposit Payable	3,18,602.80		Library Books A/c	94,653.00	
General Advance A/c	1,15,737.00		Bilur Bank FD-133012	1,00,000.00	
TDS Receivable 23+24	5,113.00		Fees Receivable From Bank	1,020.00	
B. V. V. Sangha's A/c	97,48,677.00		General Advance A/c	1,02,527.00	



		TDS Receivable 23+24	5,113.00	
		B.V.V.Sangha's A/c	5,113.00	
		Bank Suspense OBC/PNB	2,310.00	
		Book Difference	2,643.00	
		BY CLOSING CASH AND BANK BALANCE		5,15,036.89
		Punjab National Bank 2094	1,64,692.40	
		Punjab National Bank- 5927	76,944.59	
		State Bank of India	2,73,399.90	
GRAND TOTAL				1,94,47,535.00

For Kasat V.N & Co
Chartered Accountants

Ukasat
21/08/24
(CA Venugopal N Kasat)
Proprietor, Mem No. 227638



FRN 0134715
Date: 21/08/2024
Place: Bagalkot

For BVVS Akkamahadevi Women's Arts, Science and Commerce College,
Bagalkot

Dooleja
Principal

B.V.V.S. Akkamahadevi Women's
Arts Science & Commerce College
BAGALKOT